

Mission Through Property & Finance Team

Leadership Team: Mission Through Property & Finance Team	Date Approved: November 9, 2019
	Review date:
Purpose: To assist the East Central Ontario Regional Council meet its responsibilities as outlined in the 2019 Manual C.2.	

Purpose

The Mission through Property & Finance Team of the East Central Ontario Regional Council shall assist the East Central Ontario Regional Council meet its responsibilities as outlined in The Manual C.2.

The Mission through Property & Finance Team shall exercise specific responsibilities to serve, support and provide oversight of the financial responsibilities of the East Central Ontario Regional Council and of the financial viability and property matters of the Communities of Faith.

Membership

The Mission through Property & Finance Team will consist of:

- one member of the Assembly of Elders;
- eight members from the Communities of Faith elected by the East Central Ontario Regional Council through the Nominations process;
- the East Central Ontario Regional Council Executive Minister; and
- the East Central Ontario Regional Council Treasurer

Terms of Appointment

Members will serve staggered terms of three years, at least two being appointed each year. There is a possibility of reappointment for a second term.

Meetings

The Mission through Property & Finance Team will meet as needed, primarily by videoconference call. As needed, and possible, the committee may meet in person.

The Mission through Property & Finance Team may meet only if at least 1/3 of its members are present. Corresponding members are not counted for this purpose.

Duties

Stewardship

- to encourage promote and support individual generosity and discipleship of resources;
- to encourage, promote and support Communities of Faith engagement in Stewardship Campaigns;
- to consult and work with the East Central Ontario Regional Council Stewardship & Gifts Officer;

- to encourage, promote and support Communities of Faith engagement with the Mission and Service Fund; and
- to participate as requested in determining priorities for mission and ministry work through the Mission & Service Fund.

Finance

- provide oversight of all revenues and funds of the East Central Ontario Regional Council including revenue from denominational assessments;
- prepare and manage the core operating budget of the East Central Ontario Regional Council;
- propose and manage an annual budget supporting the mission objectives and strategies as determined by the East Central Ontario Regional Council and Assembly of Elders;
- set any additional regional assessment for any additional services the East Central Ontario Regional Council wishes to undertake; and
- receive, review and make recommendations to the Assembly of Elders on requests from Communities of Faith for financial assistance and grants.

Property

- provide support and guidance to Communities of Faith on all matters pertaining to property;
- make recommendations to the East Central Ontario Regional Council on the meaning of the terms “other major assets” and “major renovations” and communicate the meanings of those terms to each community of faith within the bounds served by the East Central Ontario Regional Council;
- receive and provide guidance to Communities of Faith requesting to buy, sell, mortgage, exchange, renovate, lease, or otherwise deal with community of faith property;
- review and make recommendations to the Assembly of Elders regarding the buying, leasing or major renovations of community of faith property or other major assets including the proposal of financing the transactions;
- review and make recommendations to the Assembly of Elders the disposition of surplus property resulting from closure, disbanding or amalgamations, including the distribution of proceeds within denominational policies and guidelines and in accordance with East Central Ontario Regional Council established policies;
- make decisions on the property of Communities of Faith remaining after the Communities of Faith cease to exist;
- review and, in consultation with the Covenant Support Team, make recommendation to the Assembly of Elders on the plans of Community of Faith property transactions and the utilization of the proceeds of such transactions due to altering or changing ministry focus; and
- upon direction of East Central Ontario Regional Council, oversee the buying, selling, leasing, and renovating regional property, and distributing any proceeds within denominational guidelines.