

Ministries Through Property and Finance Team Report

Nov 2024

With so many COF's facing financial challenges, this past year has been very busy as we help them explore the various options available to them through property and grant solutions. Many of these discussions conclude with properties becoming surplus to the needs of the COF as a result of amalgamations, mergers or disbandment's. The MTP&F Team then assists with the disposition of the property and disbursement of funds from sales. As we consider options we must first determine if the property is suitable for development either in the near future or should it be held in the Kindred Works or Region's Land Trusts. If it can not be developed then the property can be considered for sale with the appreciated funds from the sale to be distributed as per the Regions policies. If the properties are to be held in the Land Trusts then they are maintained and managed by Kindred Works or the Region. We hold properties in these trusts if they can operate on a net even basis where income generated can cover the operating expenses. If they can not then they are considered for sale and we recovery our losses from the proceeds of the sale. A list of properties under the Regions property management program are listed below. I have also provided a list of the Kindred Works projects and their current status.

Grants totaling \$102,500 have been provided as follows:

Mission Support Grants

2024-10-01-013 MOTION (B. James/S-M Young) That the East Central Ontario Regional Council of Elders approve the Mission Support Grants as recommended by the Ministry Through Property & Finance Leadership Team:

• Places for People;	\$2,000
• Quinty Health Care Corp-Spiritual Health Services;	\$5,000
• Greenwood Bedford House;	\$20,000
• Camp Qui-Mo-Lac;	\$50,000
• Old Hay Bay Church;	\$6,000
• Brooksong Retreat (formerly Abbey Retreat Centre);	\$5,000
• Grand River Bookstore;	\$2,000
Total	\$90,000

Doing Ministries Together Grants

• Crossroads UC	\$ 2,000
• Kedron UC	\$ 5,000
• Mini Film	\$ 500
• Bedford House	\$ 5,000
• Women's retreat	\$ 900
• Adele Boy (Israel / Palestine Retreat)	\$ 1,000
Total	\$12,500

Property Management Engagements by the Region

Kindred Works Projects

Brian's Financial Reports